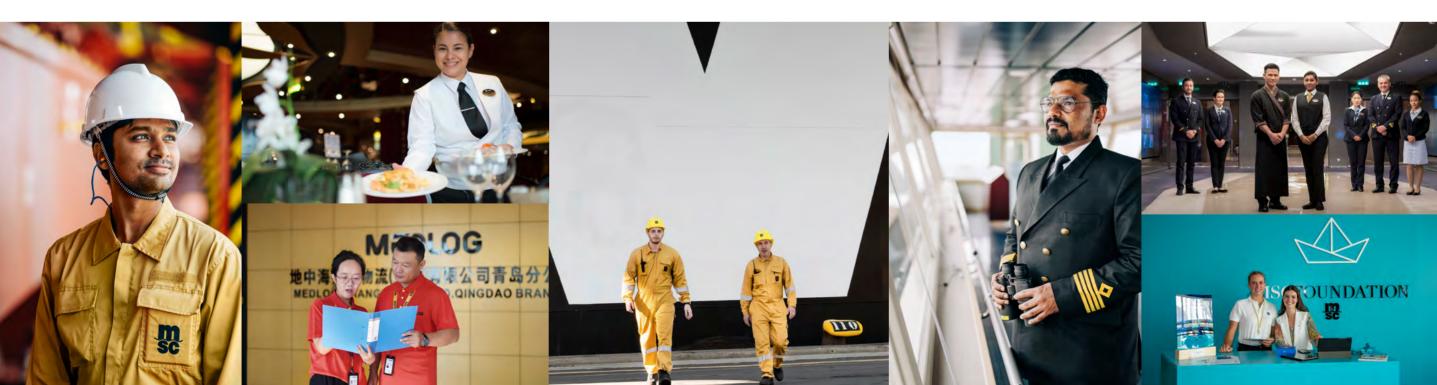


THE MSC GROUP

2024 THE MSC GROUP

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A MESSAGE FROM OUR FOUNDER A FAMILY COMPANY

In a competitive marketplace, at a period of significant global challenges and disruptions, the MSC Group is proud to be a truly unique world leader in transportation. Despite our global presence and large-scale operations, the MSC Group is, above all, a family company, sharing a common heritage and strong values.

"Ours is a business built on a genuine passion for the sea, on undeniable nautical heritage, and on an unfaltering commitment to people and communities."

Today, recognized and respected as a global leader in container shipping, we are pleased to acknowledge the roots which set us apart, and which mean that our story has evolved from transporting foot passengers in beautiful Naples, to becoming a single-vessel cargo operation, to growing into a leader of the shipping and logistics industry.

Our constant growth has seen MSC strategically and successfully manoeuvre into an increased portfolio of transportation solutions, not only at sea, but in rail, road and terminal infrastructure. Late 2022, MSC launched MSC Air Cargo in response to customer demand.

The MSC brand, which our customers have come to know today, is one which spans a world-leading position as a cargo carrier, receives respected acknowledgement as a terminal investor in some of the world's busiest ports, is an operator of award-winning luxury cruises, and the provider of numerous passenger ferries.

The MSC Group is expanding in various sectors. In December 2021, MSC acquired the Brazilian domestic carrier, Log-In Logistica. One year later, MSC reinforced its continuous investment in Africa with the introduction of AGL, Africa Global Logistics, following the acquisition of Bolloré Africa Logistics. AGL, a reference multimodal logistics operator, will continue to operate as an independent entity with the full support of the MSC Group's strength and scale.

People, naturally, remain at the heart of our business. Where care of our foot passengers was of the utmost priority decades ago in our Company's humble beginnings, today, the same care and personal emphasis is intrinsic in everything we do. It is embedded in the way we nurture our staff and their careers – on land and at sea – and in the way we relate uniquely to every one of our individual or business customers.

MSC's dedicated team of employees, throughout the world, is always happy to share with you more information about our very unique story and our exceptional breadth of services.

We look forward to supporting your commercial or personal journeys in the years to come.

Sincerely, Capt. Gianluigi Aponte

OUR VALUES

Our values shape our culture and define the character of our Company. They guide how we behave and make decisions, they influence recruitment of employees, and they are fundamental to our operations.

FAMILY COMPANY

The commitment of the founding Family inspires us with dedication and trust, increasing our sense of belonging. Sharing the family's entrepreneurial spirit leads us to act proactively, courageously, and responsibly, in the best interest of our customers and our Company.

WE ARE IN CONTINUOUS EVOLUTION

Our tradition, expertise, professionalism, and ambition drive the Company's fast and sustainable growth. We strive for the most innovative solutions to embrace change, always respecting safety and the environment.

We are passionate about what we do, we challenge ourselves to achieve excellence, and we are tenacious in overcoming obstacles. Working together with passion and enthusiasm, we provide a unique experience for our customers.

CARE FOR PEOPLE

We believe that each person brings unique value. We develop authentic relationships built on ethics, respect, and team spirit. We truly care about the satisfaction and loyalty of our customers and employees.

WE BELIEVE IN EQUAL OPPORTUNITIES

Our mission is to provide our people with personal fulfillment and enrichment. We are committed to sharing our knowledge, delivering training and support enabling our people's professional growth. We ensure fair opportunities providing long-term career development, embracing diversity and valuing all cultures



CAPT. GIANLUIGI APONTE Group Chairman DIEGO APONTE Group President ALEXA APONTE VAGO Group Chief Financial Officer

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THE MSC GROUP

Headquartered in Geneva, Switzerland, and privately owned, the MSC Group is a global business engaged in the transport and logistics sector. The Group encompasses a Cargo Division with MSC Mediterranean Shipping Company (MSC), Terminal Investment Limited (TiL), MEDLOG, MSC Air Cargo, AGL, Log-in, WEC Lines and Rimorchiatori Mediterranei, as well as a Passenger Division led by MSC Cruises, Explora Journeys, and complemented by Mediterranean passenger ferries with Grandi Navi Veloci (GNV) and SNAV. Italo joined the Group end of April 2024.

The MSC Group was founded in 1970 by Captain Gianluigi Aponte in Brussels, Belgium. Captain Aponte started the Company with one small conventional ship, the MV Patricia. As containerisation took place and the globalisation of the world economy evolved, MSC grew to become a leader in global container shipping. Alongside the success of the container shipping business, the Aponte family sought to diversify the MSC Group, launching a highly successful cruise company, passenger ferries, and investing in port terminal infrastructure. In addition, in August 2023, MSC completed the acquisition of the hospital operator Mediclinic International as part of a consortium alongside Remgro Ltd.

The MSC Group's values have been expressed in substantial long-term partnerships over the years that actively engage in achieving meaningful change. The MSC Foundation was established as a private non-profit entity in 2018 to lead, focus, and advance these commitments.

Today, the Group employs over 200,000 people across the globe.



FINDING SUSTAINABLE SOLUTIONS, TOGETHER

The MSC Group's strong core values and long-term view drive our commitment to playing our part in creating a sustainable future. With more than 50 years of experience at sea, we regard sustainability as a strategic imperative and, above all, a business priority.

We take pride in acting responsibly, collaborating with our stakeholders to address the global challenges of today and the emerging trends that will impact our business in the years and decades to come. Our unique approach to sustainability embraces and embeds the Sustainable Development Goals across our business and is reflected in all that we do.

STEERING SUSTAINABILITY ACROSS MSC

Sustainability is a unifying theme that links the Cargo and Passenger Divisions that make up the MSC Group. As a family company, we have built strong relationships with our customers, business partners and stakeholders, working together to address the global challenges of today as well as those of the future. Our dedication and passion, our reliability and resilience as a company are among the

The global nature of MSC's business leads us to interact with a diverse range of stakeholders, with whom we are engaging in search of sustainable solutions. We recognize and act on our collective responsibility to the world, to global trade and to our fellow human beings, and seek to act as a catalyst in accelerating the net-zero transition.

Our approach places people front and centre, and we believe that operating sustainably benefits our colleagues and crew, our customers and the communities in which we operate.

reasons why our customers choose us and why local economies and producers rely on us to facilitate global trade.

The MSC Cargo Division's sustainability journey is guided by our roadmap and priorities: enabling logistics decarbonisation, fostering inclusive trade and addressing social challenges. Our annual Sustainability Report tells the story of this journey, describing how we are addressing our priorities and making a positive contribution to society and the planet.

MSC Cruises' journey toward sustainable cruises is organized around four key pillars: Planet, People, Place and Procurement. This translates into a drive to continuously

WE ARE IN THIS TOGETHER

Addressing complex global challenges requires concerted action and in today's world, no single actor can address these alone. At MSC we see sustainability as a collective journey and we are continuously exploring new opportunities to work with public and private partners to deliver on our commitments.

Decarbonizing our industry demands concrete action to scale the production and distribution as well as promote the adoption of low- and zero-carbon fuels and technologies. We capitalize on interdependencies across the transportation and logistics ecosystem, joining forces to align on common interests towards a shared vision, innovating to find solutions, pooling technical expertise and resources as well as sharing risk. Our active improve the fleet's environmental performance; caring for all employees and promoting diversity and inclusion; working to ensure that our impact on the coastal communities that we reach remains positive, and responsibly sourcing the products and services that we purchase. The latest Sustainability Report of MSC Cruises demonstrates how sustainability is at the heart of the business.

participation in cross-sectoral partnerships and multistakeholder bodies alongside ongoing investments in research, trials and pilots are conducted in collaboration with others towards our net-zero target.

MSC Cruises collaborates with other industry leaders to research and develop new solutions, including with several EU funded projects that are investigating technical solutions for supporting decarbonization. These include research into the reduction of methane slip from LNG engines, fuel cell solutions as well as the CHEK Consortium, a collaborative effort funded by the EU Horizon 2020 fund that focuses on combining progressive energy technologies and forward-thinking ship design to promote low-carbon maritime operations.



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CLIMATE ACTION WHILE PROTECTING OUR PLANET

As a leading company whose business both impacts and is impacted by our changing climate, MSC has a key role to play in accelerating the transition to a net-zero economy. We are committed to our decarbonization pathway towards the target of net-zero decarbonization by 2050. Since 2008 the MSC fleet has reduced its carbon intensity by more than 40%, while MSC Cruises has achieved a 33.5% reduction.

As our industry shifts to different energy sources, an interconnected set of social impacts is emerging that highlights the need for a just and equitable transition for

OUR PATHWAY TO DECARBONIZATION

As part our decarbonization pathway, MSC is engaging in a massive overhaul of our assets, implementing an extensive fleet renewal plan as well as progressively adopting new fuels and technologies. Energy-efficient newbuilding vessels, inland vehicles and onshore equipment are being phased in, while others are being retrofitted with technologies, systems and infrastructure to accommodate low- and zero-carbon fuels.

MSC envisages a net-zero future that will see shipping draw on a combination of fuels, and our focus is on ensuring the readiness of our fleet to adopt zero-carbon fuels as they become available. Different solutions are required according to vessel type, size, service deployment, and necessary power output, and MSC is exploring and trialling a range of fuels and technologies to this end.

MSC is pursuing multiple solutions to accelerate the energy transition and to ensure the targets set by the business are met. These include the adoption of sustainable biofuel and Liquefied Natural Gas (LNG). In addition, synthetic and biomethanol and green ammonia may become fuel choices for larger vessels, while green hydrogen, batteries and fuel cells may be used for smaller vessels and short-sea shipping. MSC Cruises already has two LNG-fuelled ships sailing and is committed to investing in future LNG-fuelled ships, which will join the fleet in coming years. These LNG-fuelled ships will deliver a lower carbon footprint and significant reductions of nitrogen oxide and sulfur oxide (NOx and SOx) emissions compared with conventional propulsion. The results of this

workers, businesses and communities. The journey to net-zero will catalyse efforts to accelerate new technologies and innovation with a direct impact on the creation of opportunities and new markets, the evolution of supply chains as well as the need for new jobs and skills.

Rising sea levels and more extreme weather events have major implications for our industry, including the way we manage risk as well as our climate adaptation activities and investments in resilient coastal and inland infrastructure.

investment and commitment have already been realized when MSC Cruises completed the industry's net-zero voyage in 2023 with the MSC Euribia.

At TiL we are keenly aware of our terminals' role in decarbonization and are continually reviewing our investment plans to ensure they consider our emissions reduction ambitions and operational efficiency improvement objectives. Our energy transition programme considers both reducing energy consumption through improvements in energy efficiency and reducing energy carbon content by reducing fossil fuel dependency. Throughout TIL's portfolio, where appropriate, we are implementing technical and operational improvements, shifting to electrical cargo handling equipment and sourcing electricity from renewable sources.

As a global logistics player, MEDLOG has a crucial role to play in decarbonizing logistics. Collaboration across the supply and value chain is key to enable the investments needed to decarbonize and accelerate solutions at scale. We are reducing our inland logistics carbon footprint through an intermodal strategy aimed at increasing carbon abatement, such as shifting from trucks to railway and/or inland waterways via barges and an expansion of MEDLOG's rail network throughout Europe.

OUR PRECIOUS BLUE PLANET

productive marine, coastal and land-based ecosystems and biodiversity protection. We draw on all available resources, innovating and leveraging technologies to minimize and mitigate our impacts, ensuring efficient resource management across our maritime, inland logistics and terminal operations while promoting a circular economy.

MSC maintains a firm position to protect fragile marine ecosystems, avoiding trade routes along vulnerable areas such as the Northern Sea Route. We also recognize the crucial role we play in fighting illegal wildlife trafficking, contributing to the eradication of this illicit trade by ensuring strict control management and policies to break the chain between demand and supply.

We are committed to protecting endangered marine life and reducing the risk of ship strikes, safeguarding critical areas where whales feed and breed. MSC's approach prioritizes keeping away from whales by rerouting and slowing down our ships, using data and technology to detect whale activity and trigger prompt action, as well as through advocacy and training activities.

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CARGO DIVISION MSC MEDITERRANEAN SHIPPING COMPANY

msc.com

Founded by Captain Gianluigi Aponte, MSC Mediterranean Shipping Company (MSC) has been headquartered in Geneva, Switzerland, since 1978. A world leader, MSC provides timely delivery of goods and services to local communities, customers and international business partners across five continents. The Company's international headquarters supervise a worldwide network of offices with each having responsibility for commercial and operational activities in their respective countries.

MSC was crowned "Shipping Company of the Year" at the Seatrade Maritime Awards 2023. This prestigious accolade recognized MSC for its outstanding response in keeping worldwide trade moving amid global and industry challenges, the Company's commitment and achievements in supply chain decarbonization, and its significant role in leading digitalization for the industry in the past year.

The world experienced a global economic downturn and ongoing industry challenges including exceptional market conditions, operational constraints and consequential impacts of the COVID-19 pandemic. Despite such unprecedented times, MSC continued to maintain a strong position across its cargo business, minimized disruptions to clients' supply chains and optimized their customer experience.

ADVANCING THE INDUSTRY THROUGH DIGITALIZATION AND SUSTAINABILITY

On the digitalization front, as a founding member of the Digital Container Shipping Association (DCSA), in February 2023 MSC committed to transitioning to committed to transition to 100% use of electronic Bills of Lading (eBLs) by 2030. This milestone represents a significant step forward for MSC, its customers and the industry. Meanwhile, in line with its commitment to net-zero decarbonization of its fleet by 2050, MSC prepared a range of robust measures to ensure compliance with the latest IMO regulations. This includes a new voyage optimization programme rolled out earlier this year, pursuing a range of alternative fuel solutions as well as modernizing its fleet through the industry-leading new building programme.

Over the years, MSC has invested in several initiatives and has further diversified its business-related activities. The Company has seen exponential growth in terms of both volume and fleet capacity, and now serves millions of customers globally, with a 365-days-a-year operation.

Today, our focus remains true to our roots, building and retaining long-term trusted partnerships with customers of all size and scale.



KEY NUMBERS

Estimated for 2024

850	300	520	24.5M	675	155
vessels	routes	ports of call	TEUs carried annually	offices	countries



A MODERN, EFFICIENT FLEET

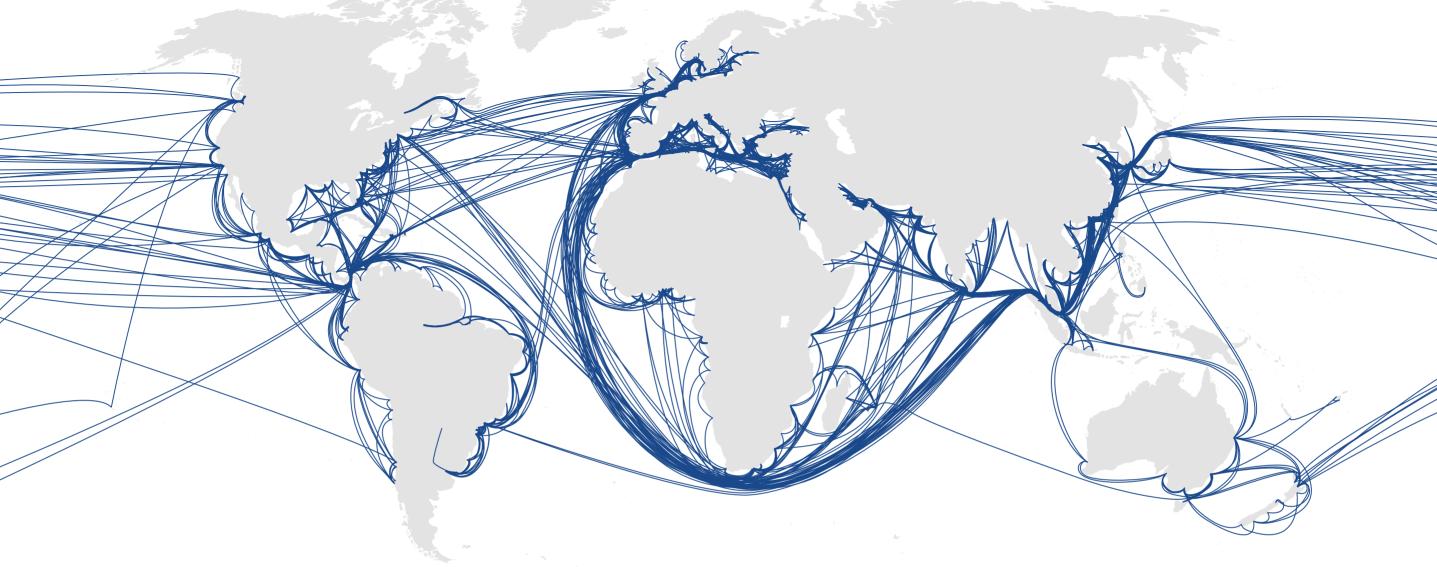
MSC operates one of the youngest fleets in the world, including some of the world's most low-carbon footprint vessels available today.

Our ultra large vessels (Gülsün Class and Celestino Maresca Class) help us in achieving economies of scale, resulting in lower carbon emissions per container carried. MSC launched its new record-breaking 24,000+ TEU Celestino Maresca class vessels in July 2023 – the biggest and most fuel-efficient containerships by design.

In recent years, MSC has made investments in LNG-fuelled vessels. In 2022, MSC saw its first four newbuilding dualfuel LNG-capable container vessels in operation. MSC is committed to maintaining a modern fleet that will advance progress towards net-zero decarbonization by replacing conventional fuel vessels with dual-fuel capable vessels in the short term, including those fuelled by LNG.

In addition to our substantial investment in new and technologically advanced vessels, we continue an extensive retrofit programme and other measures to achieve optimal efficiency. We also actively explore a range of alternative fuels and propulsion solutions that will help the business move even closer towards net-zero, and we see cross-industry collaboration as crucial to scaling these solutions for the maritime industry.

2015-2017 2019-2021 2022 1970 1984 1996 2001 2005 2008 2023 Patricia Alexandra MSC Alexa **MSC** Flaminia **MSC** Pamela MSC Daniela MSC Oscar **MSC Gülsün MSC** Washington **MSC** Celestino Maresca 78m 650 TEU, 150m 3,300 TEU, 244m 6,800 TEU, 300m 9,400 TEU, 336m 14,000 TEU, 366m 19,224 TEU, 395m 23,756 TEU, 399.9m 14,428 TEU, 335m 24,000+ TEU, 400m First Post-Panamax (Containers not used yet) First full container vessel First newbuild 20 Oscar class vessels 16 Gülsün class vessels 15 dual-fuel LNG-capable 14 Celestino Maresca class ordered by MSC built in Korea in service in service container vessels in service vessels delivered in 2023 to Fincantieri since 2022 97 additional vessels MSC Rafaela to be delivered in 2024-2027



ENABLING SUSTAINABLE SUPPLY CHAINS

Since the beginning of our operations, MSC has including depots and logistics services such as warehouses contributed to global economic growth and to the development of international trade. We bring our vessels the development of shipping-related industries throughout to where there is a need for our

services, continuously changing our routes and creating new lines to serve people on all continents.

For over 50 years MSC has gone

beyond the port, developing an integrated network of road and rail solutions across the world, connecting remote areas and expanding inland infrastructures. We offer doorto-door services and provide cargo-related businesses

Africa, Latin America and Asia. "We not only transport goods, we connect people and continents." At every step we offer specific industry and technical expertise, supporting

Diego Aponte Group President

understanding in areas such as breakbulk, reefer transport or issues such as hazardous cargo. At MSC, we pride ourselves on offering a global service with local knowledge. Our customers rely on our in-depth understanding of local markets, the dynamics of

our customers and facilitating their

and maintenance and repair of containers, contributing to

specific trades and any factors affecting the transit of cargo. We ask questions, provide pertinent trade and geographical insights, ensure we have truly understood our customers' business ambitions, and always seek - and act upon - their invaluable feedback.

We view all our engagements as part of a long and mutually successful business relationship. MSC is proud to be a stable and reliable partner in the journey of thousands of businesses globally.

A PORTFOLIO OF SOLUTIONS TAILORED TO YOUR NEEDS

At MSC, we are continuously adapting our corporate practices, investments, activities and operations around the globe to a changing and unpredictable market. We support our customers with right solutions to face the challenges of transforming supply chains.

Our offering encompasses:

- Shipping solutions
- Inland transport & logistics solutions
- Digital solutions
- · Cargo cover solutions

OUR PORTFOLIO OF SOLUTIONS

SHIPPING

TRADE SERVICES

MSC's trade managers have an in-depth understanding of individual overseas markets and the dynamics of specific trades. Our experts offer market-specific, local advice on factors affecting the transit of any type of cargo. These may include:

- Terminal conditions
- Local or overseas transport infrastructure
- Berthing delays or congestion
- Local or overseas regulatory and political changes
- Any relevant customs procedures

DRY CARGO

MSC provides equipment, know-how and experience to move commodities such as paper, cocoa, coffee but also to safely handle other types of cargo: hazardous, foodgrade, rare and precious.

REEFER CARGO

MSC owns one of the largest reefer container fleets in the world and offers unrivalled customer care and expertise in the global transport of refrigerated cargo (e.g. fresh fruit, meat products, seafood, pharmaceuticals and confectionery). Perishable goods require precise temperature control to maintain their quality all the way to their final destination.

At MSC, we follow highly standardised control procedures to optimise the cooling process. These include Cold Treatment (CT) and Controlled Atmosphere (CA).

PROJECT CARGO

We provide global out-of-gauge and breakbulk solutions. As experts in the transportation of oversized cargo, we have access to specialized equipment and handling facilities such as container lift trailers, floating cranes and cargo securing solutions.

LIQUID CARGO

We provide a single point of contact for our customers' liquids supply chain. Our complete package of in-house services (including supplying and fitting flexibags) covers all bulk liquid transportation needs, using our shipping equipment.

VALUE-ADDED SOLUTIONS

Additional solutions complement our shipping solutions' portfolio to meet the specific needs of our customers when it comes to ocean freight.

INLAND TRANSPORTATION & LOGISTICS

INLAND TRANSPORT

MSC offers intermodal transportation by road, rail and barge, enabling door-to-door delivery and connectivity with global inland commercial centres.

WAREHOUSING & STORAGE

Our network of warehouses, adding up to millions of square metres around the globe, means that we can offer a broad

range of solutions with door-to-door cargo integrity. We can provide comprehensive pick/pack, de-stuff/palletize, bulk stack, and storage solutions and facilities.

CUSTOMS CLEARANCE

Our customs clearance services ensure a smooth and transparent transportation process, minimizing any unnecessary delays or senses. In addition, many of our global network of agencies are AEO (Authorized Economic Operator) accredited businesses.

DIGITAL BUSINESS

At MSC, we believe that digitalization has the power to make shipping more efficient, secure and sustainable. We are continuously investing in new digital tools and technologies offer easy-to-use, flexible and reliable online shipping management solutions.

myMSC - Our official 24/7 eBusiness platform on msc.com allows you to place and manage their bookings, submit documents, track your shipments and receive notifications, and view everything at a glance, on various devices.

MSC eBL

MSC eBL is our digital solution for processing the Bill of Lading (BL) with one click. This secure, user-friendly solution helps you and your business partners save time, reduce costs and take another step towards your sustainability goals.

MSC SMART CONTAINERS

Shipping with MSC means having real-time information about your freight any time, door-to-door, on sea, rail or road. Our Smart Containers allow you to track your cargo, know the conditions of temperature and be informed of shocks and doors status.

CARGO COVER

MSC understands the financial and emotional stress caused to businesses by cargo loss or damage. We offer a comprehensive coverage for your cargo for maritime and inland transportation.

MSC EXTENDED PROTECTION

We provide a one-stop shop approach: a quick quotation and a speedy service with no hidden costs. All your cargo claims will be handled by our dedicated team via our fasttrack procedure. This ensures swift claims resolution, processed within 30 working days.

MSC MARINE CARGO INSURANCE*

For letter of credit requirements, fresh cargo, such as fresh fruit and vegetables, dairy products, chilled meat or pharma, you can opt for the MSC Marine Cargo Insurance.

We collaborate with trusted local insurance partners to deliver comprehensive cargo insurance coverage. All our policies are provided on a full cover basis (all risks ICC A terms).

*Subject to territorial availability



MSC SHIPMANAGEMENT

The technical management of MSC's vessels and crew management are handled by MSC Shipmanagement technical offices, respectively located in Limassol, Cyprus and Sorrento, Italy. The technical management of the ship includes the procurement of stores and spare parts, vessel maintenance, daily monitoring of vessel performance in terms of fuel efficiency, vessel condition assessment and upgrade, dry-dockings and retrofit projects, classification and regulatory compliance, assistance on insurance cases, optimization of new and existing vessels design for cargo handling, research and new building vessels supervision, research, design and construction.

The Company also manages crew training centres in India, Ukraine, Italy and Montenegro.

ISO Certifications

MSC Shipmanagement is one of the few companies whose entire operated fleet and shore office is accredited with ISO 9001 (Quality management), ISO 14001 (Environment management certification), ISO 50001 (Energy management system certification), ISO 27001 (Information security management system) and ISO 45001 (Occupational health & safety management standard).

Since 2015, the Company has followed the guidance provided by ISO 26000 on Social Responsibility to further improve and implement socially responsible processes and behaviours throughout the organization and in its business practices.

In addition, MSC Shipmanagement received the DNV Excellence 5 Stars Certification (2018–2021) stating its compliance with high state-of-the art standards for the operation of container carriers, car carriers, and bulk carriers in the categories of fleet, management systems, safety & security, environment & efficiency.

KEY AWARDS

MSC Shipmanagement is an employer of choice and has received numerous awards from both governmental and non-governmental organizations in just 15 years of its operations, including:

Gold Environmental Protector award for 2022 and 2023

Pancyprian Environmental Awards for Organizations and Businesses from the President of Cyprus

Golden Guardian of the Environment 2023

Cyprus Environmental Awards for Organizations and Businesses from the President of Cyprus

Investors In People (Platinum Award) 2023 for MSC Shipmanagement Cyprus office

Maritime Excellence Achievers Award 2023 the Government of India

KEY ACTIVITIES

- Crew recruitment and selection
- Crew training and professional development
- Crew and shore staff leadership development
- Technical management
- Quality and safety management
- Environmental compliance
- Life cycle management of the ships

- Initiative and collaboration with industry partners for shipping decarbonization and alternative fuels development
- Research and development for optimizing fleet in service
- Development of best practices for all activity areas in collaboration with the industry



MSC AIR CARGO

mscaircargo.com

SEAMLESS AIR SOLUTIONS FOR SAFE, SWIFT GLOBAL TRADE

logistics portfolio, created to meet the surging demand for efficient air cargo solutions. Launched in December 2022, Renowned for reliability and fuel efficiency, our modern fleet accommodates both scheduled and ad hoc air cargo routes, serving diverse industries and commodities.

MSC Air Cargo is the latest addition to MSC's expansive Operating on a point-to-point network with gateways and cross-over points strategically aligned with trade corridors, we offer Special Cargo Products complemented by our MSC-branded Boeing 777-200F aircraft operate extended road feeder (trucking) services, facilitating scheduled flights linking Asia, North America, and Europe. seamless global connections via regular flight routes between key continents.

KEY NUMBERS

MSC AIR CARGO

Estimated Jan 2024

5	5		
aircraft			

12 stations worldwide

(Asia, America, Europe)

1,185

flights in 2023

Trucking solutions: 57 import routes in Europe, 2 in Japan and 5 export drop stations in Europe

57+

TIL TERMINAL INVESTMENT LIMITED

tilgroup.com

MSC's subsidiary TiL is one of the world's largest and most geographically diverse container terminal managing investors, handling over 39 million moves (64 million TEUs) per year.

Singapore, Ningbo, Busan, Rotterdam, Antwerp, Los Angeles, Long Beach, Newark (New York-New Jersey) and Valencia.*

TiL also regularly invests in greenfield developments and

Both TiL and MSC are constantly investing in terminals has built sizeable container terminals such as in the Port of around the world. This not only

improves efficiency and generates income, it also enables customers to benefit from priority capacity for MSC vessels.

Active in 31 countries across five continents, with highly strategic assets located in key gateways for global trade, TiL is present at 9 of the world's 30 busiest ports by volume:

500+

Santos (Brazil) and the Port of Lomé "TiL offers the industry some of the (Togo). Currently, TiL is developing several large-scale projects, such as best-performing terminals in terms of productivity and efficiency." a new 2M TEUs container terminal in the Port of Baltimore, which will create

> critical handling capacity to serve the Washington-Baltimore hinterland and constitute a key

gateway for intermodal transport to the US Midwest.

*Source : www.worldshipping.org/top-50-ports

KEY NUMBERS

Estimated Dec 2023

47 investments in container

terminals

ship-to-shore operating and mobile countries harbour cranes

31

hectares' storage area

1.7K⁺

moves in 2023

39M+ 50K



reefer

plugs

WORLDWIDE PRESENCE*

Argentina	China	Israel	Morocco	Saudi .
Buenos Aires	Ningbo	Ashdod	Tangier	King Al
Bahamas Freeport	Côte d'Ivoire San Pedro	Italy Ancona Civitavecchia	Netherlands Rotterdam	Singar South
Belgium Antwerp Brazil Navegantes	France Fos-sur-Mer La Réunion Le Havre	Genoa Gioia Tauro La Spezia Leghorn	Nigeria Tin Can Panama	Busan Spain Bilbao Las Pa
Rio de Janeiro	Germany	Naples	Peru	Valenci
Santos	Bremerhaven	Ravenna	Callao	Togo
Canada	India	Trieste	Portugal	Lomé
Montreal	Mundra	Venice	Sines	
Chile	Iraq	Lithuania	Russia	
Valparaiso	Umm Qasr	Klaipeda	St. Petersburg	

audi Arabia ng Abdullah ngapore outh Korea usan oain lbao is Palmas alencia

Liverpool USA

Baltimore Houston Long Beach Los Angeles Newark New Orleans Port Everglades Seattle

Türkiye

Asyaport

Marport

UAE

UK

Iskenderun

Abu Dhabi

70 terminals in the ports listed above and in upcoming projects. These are TiL and MSC terminals and exclude AGL and Log-In terminals.





Present in over 80 countries, MEDLOG is the logistics arm of MSC, offering a one-stop shop for global inland solutions supporting the ever-growing customer base. As one of the world's most geographically diverse logistics and supply chain providers, MEDLOG continues its tremendous growth focusing on investment in its own assets, such as inland logistics platforms, warehouses, trucks, locomotives and barges, all strategically located, facilitating logistics efficiency.

MEDLOG differentiates itself from its competitors by leveraging its strong connection with MSC, its extensive network of assets, infrastructure and technology, and its focus on delivering cost-effective, integrated and sustainable solutions for customers.

sustainable solutions for custo

Estimated Jan 2024

 80+
 1.5K
 1000+

 operating
 hectares
 containers

 read
 lifting equipment

6.3M TEUs operating vards 1.2M TEUs stacking capacity 15M containers throughput

Aiming to decarbonize inland logistics, MEDLOG works

on improving efficiency while exploring alternative energy

sources to reduce the carbon footprint of their rail and

road inland solutions. In 2023, a 1.1 MW photovoltaic

plant was installed at MEDREPAIR in Antwerp

(Belgium), one of MEDLOG's largest centres dedicated

to the maintenance and repair of MSC containers, with

the aim of combining circular economy activities with the

use of only renewable energy sources that covers the

100% of energy plant demand.



MEDLOG SOLUTIONS

INLAND TRANSPORTATION

TRANSPORT SOLUTIONS BY TRUCK/RAIL/BARGE

Your cargo is in safe hands with our efficient and reliable multimodal transport solutions by road, rail and barge.

TRUCK

Wherever you are in the world, our trucking solution includes full truck load and unload as well as LTL (Less than Truckload) and FTL (Full Truckload) shipments. The safety of your cargo is our priority, so our trucks are equipped with a GPS, enabling you to track their position, itinerary and speed in real time. Ninety per cent of our newly acquired vehicles have the highest performing energy class (EURO 6), bringing the average age of our truck fleet to six years. In addition, MEDLOG has ordered e-trucks in certain countries, with the support of local authorities.

RAIL

Rail transport is cost-effective, safe and environmentally friendly. We are constantly expanding our MEDWAY rail operations and connections between port terminals and inland terminals, many of which are managed by MEDLOG. We also have several public-private partnerships (PPP) and long-term agreements with state-owned railways. To meet our clients' needs, we invest in the latest-generation electric locomotives, wagons and specialized equipment such as gensets for reefers, swap bodies for general cargo, and tank containers for liquid and gases.

BARGE

Save time and costs with our fast, flexible and competitive barge solutions which connect a growing number of river terminals.

INLAND INFRASTRUCTURE

INLAND CONTAINER DEPOTS

We have the facilities to store, maintain, repair, clean (normal and biodegradable chemical wash) and upgrade containers (both general purpose and reefers). This enables us to release containers on time and up to specific standards, helping steamship lines to manage their fleets more efficiently. We also support with:

- Garment rack installation/removal
- Flexibag installation/removal
- · Food grade quality upgrades

CONTAINER FREIGHT STATIONS (CFS)

Our accessible logistic platforms make it easy to avoid port-area congestion. We handle laden containers and commodities with the highest levels of efficiency and precision. Our solutions include:

- Fully bonded storage facilities
- · Customs procedures management
- · Container stuffing and devanning
- Pre-stacking and cross-docking operations

COLD STORAGE, DRY WAREHOUSING AND DISTRIBUTION

Your goods are safe in our warehouses (bonded and nonbonded), where we store, preserve and hold cargo in a systematic and orderly way. We can also take care of:

- Stock safety and replenishment
- Palletization and de-palletization
- Cargo reception and tally
- Other solutions such as kitting, labelling, assembling and sewing
- Cold storage solutions

Temperature-controlled warehouses provide storage for temperature-sensitive cargo, both frozen and chilled goods. Thanks to state-of-the-art temperature monitoring systems, we maintain the correct temperature at all times so the quality of your product is preserved throughout your supply chain. Our systems and processes ensure full traceability and the highest standards of quality and certification.

When it's time for your cargo to move on, you can rely on our extensive distribution network to deliver your goods directly to your end customers.

INTRODUCTION TO THE MSC GROUP 27

VALUE-ADDED SERVICES

CUSTOMS HOUSE BROKERAGE

From the start of your cargo's journey to its final destination, MEDLOG gives you complete peace of mind. Whether you are importing or exporting, our experienced team know which regulations apply and which documents to submit. They will guide you through customs clearance procedures, including cross-border documentation and customs formalities.

REEFER SERVICES

To keep perishable or sensitive cargoes in perfect condition, our comprehensive reefer solutions include pre-trip inspections, refrigerated warehouses, plugging stations, gensets and container monitoring solutions.

PROJECT CARGO AND INDUSTRIAL LOGISTICS

Built on years of experience, our breakbulk and out-ofgauge cargo handling solutions include:

- Freight evaluation/inspection
- Site survey
- Abnormal permits (where applicable)
- Route clearance
- Special equipment

PORT AGENT/SHIP CONSIGNMENT

Owners, charterers and masters have access to a wide range of services. Our team is experienced in every operation for every vessel type, including container ships, Con-Ro, Ro-Ro or breakbulk vessels.

WEIGHING AND FUMIGATION

We provide certified VGM documentation for export shipments. Our experts can also carry out the appropriate fumigation treatment for packaging and stowage cargoes, as well as containers.

FLEXIBAGS

Flexibags (also known as flexitanks) are airtight, collapsible flexible bags that are ideal for transporting liquids. The bags are filled with liquid and fit snugly and safely inside a regular dry container. Dry containers hold capacity for up to 24,000 litres of liquid or non-hazardous chemicals; offering a safe, cost-effective and eco-friendly alternative to traditional liquid transportation methods, such as ISO tank containers. MEDLOG offers a complete range of flexibag logistic solutions, making liquid transportation an easy choice for customers.

AUTOMOTIVE CONTAINER SHIPPING

Whether you need to transport production or service parts, cars, trucks, or electric vehicles, MEDLOG offers a wide range of solutions for you.

CONTAINER RENTAL OR SALES

You can rent or buy our used containers. We can also help you to modify or repurpose containers to create offices, dressing rooms and more.

COLLATERAL MANAGEMENT

Rest assured that we take care of the exclusive custody and physical control of commodities stored in MEDLOG or third-party warehouses, protecting lenders' interests by issuing warehouse receipts.



aglgroup.com

AGL AT THE HEART OF AFRICA'S TRANSFORMATION

Africa Global Logistics (AGL) joined the MSC Group in December 2022 and is the reference multimodal logistics operator (port, logistics, sea and rail) in Africa. Having developed its expertise over more than a century and with more than 23,000 employees working in 47 countries, AGL provides its African and global customers with global, customized, and innovative logistics solutions, with the goal of contributing in a sustainable way to the transformation of Africa. AGL is also present in Haiti and Timor-Leste.

To this end, AGL's strategy aims to provide logistical solutions to Africa's key challenges: population growth, support for the development of intra-African trade,

PORT SOLUTIONS

AGL offers unique expertise in the construction, development, modernization and management of containers, including roll-on/roll-off (RoRo) and inland port terminals in Africa, Asia (Timor-Leste) and the Americas (Haiti).

SHIPPING SOLUTIONS

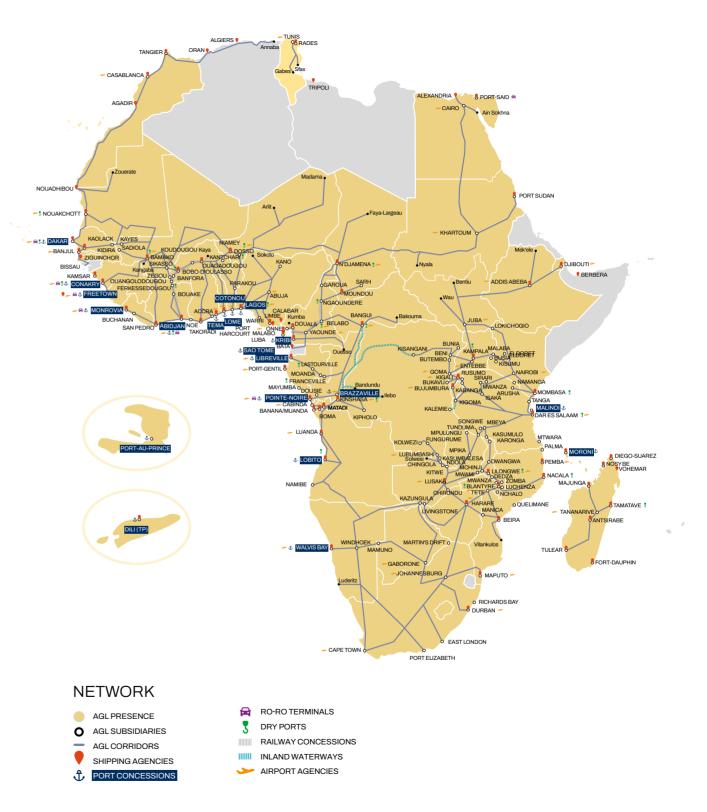
AGL's wide range of shipping solutions in Africa includes conventional stevedoring, shipping, dry port management and shipyard facilities. AGL provides conventional stevedoring services primarily in Africa and Timor-Leste for all types of cargo: bagged, bulk, RoRo, heavy lift, containers and more.

AGL offers consignment and handling services through a large network of agencies for customers of regular lines, but also tramp operators under its brand Afritramp.

improvement of the living environment, digitalization and the energy transition.

With its network of 120 subsidiaries and 24 port and rail concessions, AGL will contribute to improving Africa's connectivity to itself and to the rest of the world. This goal is one of the continent's major initiatives aimed at implementing the African Continental Free Trade Area (AfCFTA).

- Operation of port concessions: Container terminals, RoRo terminals, river terminals
- Development and project management of port infrastructure
- · Ports Contract Management on behalf of authorities
- Shipping agency services: Coastal and hinterland countries
- Stevedoring/shore handling services: Projects, dry bulk, RoRo
- Off dock solutions: Container depot (full/empty) Stuffing/stripping/pre-delivery, Inspection for RoRo maintenance & repair
- Timber terminals
- Shipbrokers
- Shipyards



LOGISTICS SOLUTIONS

AGL has a network of agencies and logistics hubs at strategic international trade locations across the continent. With in-depth market knowledge and supply chain expertise, AGL can meet the demands to meet the demands of import customers. AGL also takes care of all the administrative and customs formalities.

AGL's presence along all of Africa's transport corridors means we can provide multimodal transport, implement contract logistics solutions, deploy our global supply chain

RAILWAYS SOLUTIONS

AGL operates two rail concessions – SITARAIL (between the Ivory Coast and Burkina Faso) and CAMRAIL (in Cameroon) – enabling the smooth multimodal flow of goods and people between neighbouring countries and helping to improve accessibility to inland areas. We manage and develop commercial multimodal passenger and freight transport services and build, upgrade and modernize rail infrastructure (track, engineering structures and buildings).

expertise and offer custom services for industrial projects.

- Global supply chain (4PL)
- International freight forwarding
 Multimodal corridor management
- Customs and regulatory compliance
- Contract logistics
- Dedicated yards & warehousing capacities
- Industrial projects
- Expertise in key industries

2 66 railways dry ports concessions 1.6 sqm warehouses facilities in Africa &

Indian Ocean

countries

49

23K employees



Scan to access latest key numbers.

• Operator of railways concessions, including passenger

services

- Provider of railway freight solutionsConstruction, maintenance and rehabilitation
- of railway infrastructure
- Maintenance of rolling stock
- Yards & warehousing commodities
- Expertise in key industries



KEY NUMBERS

Estimated Jan 2024

22

port

concessions

Log-In is a coasting trade company and integrated logistics operator headquartered in Brazil. It plans, manages, and operates the best solutions for cargo movement by means of cabotage, complemented by road transport. Thanks to an extensive intermodal

INTEGRATED LOGISTICS SOLUTIONS

Log-In simplifies logistics through smart, customized projects, offering better alternatives that enhance the productivity and efficiency of your business, all while

COASTING TRADE

A leading player in cabotage, Log-In currently interconnects the main ports of Brazil, Argentina, Paraguay and Uruguay - from Manaus to Mercosul - by means of regular coasting trade services with weekly calls.

ROAD TRANSPORT

Log-In offers road transport to complement the door-todoor intermodal logistics service.

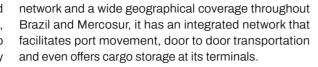
INTERMODAL TERMINALS

Log-In operates on strategically positioned intermodal terminals in Brazil, a proof of its commitment to providing customized logistics solutions. The terminals complement the services of movement and storage of cargoes, enlarging the range of its logistic planning.

KEY NUMBERS

Estimated Jan 2024





ensuring the highest level of security. It offers solutions like multimodal warehousing and terminal operations; port management; and road transport fleet management.

THE VILA VELHA TERMINAL (TVV)

Located in the State of Espírito Santo, the multipurpose facility has a handling capacity of 350,000 TEUs per year. The TVV is an excellent alternative for cargo import and export operations, offering routes to the main domestic and international ports and meeting the needs of a wide variety of cargo types.

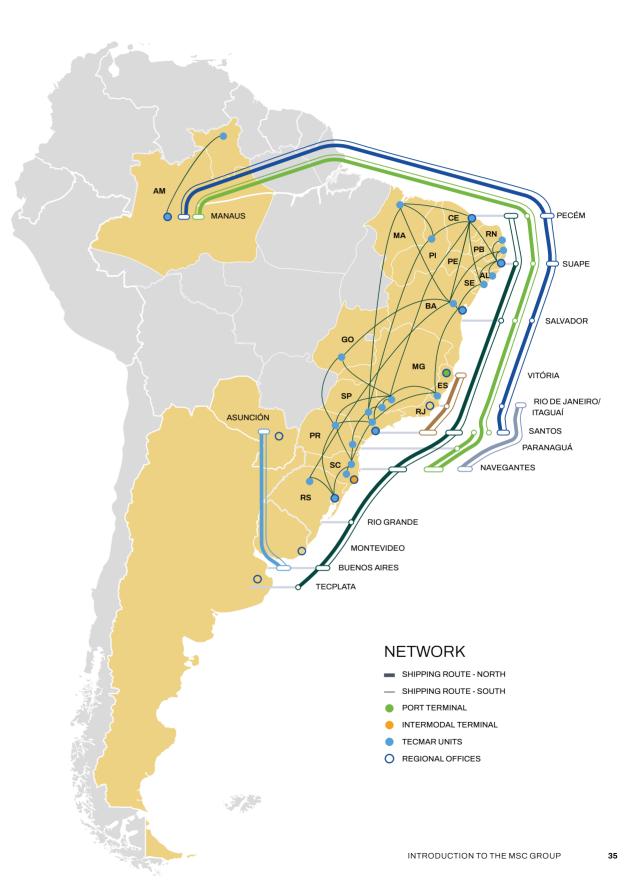
TECMAR ROAD TRANSPORTATION

Specialist in LTL (Less than Truckload) and FTL (Full Truckload) transport, complemented with Storage Management and transport with cabotage. The Olivia Pinto company, acquired in the end of 2022, has a strategically located branch in the Industrial District of Manaus (5 Km from customs ports and major industries).

37

America





WEC LINES

weclines.com

With 14 owned shortsea vessels, a large container fleet, 17 local offices and a large worldwide agent network, WEC Lines is a proud container shipping line with intermodal connections. Headquartered in Rotterdam, the company

+50 YEARS OF EXPERIENCE

To answer the growing demand for containerized shipping solutions in East Africa, the Red Sea, and Southern and Northwestern Europe, WEC Lines was one of the frontrunners containerizing coffee and tea from East Africa. Today, for over five decades, WEC Lines connects Northeast Africa, the Red Sea, and Southern Europe to

CONTINUOUS OPTIMIZATION

Working towards a net-zero transport network, WEC Lines avoids road transport whenever possible, relying on rail and barge services for inland connections instead. For instance, with multiple departures per week, WEC Lines connects Barcelona, Valencia, Madrid, Zaragoza, and Agoncillo (La Rioja) directly via rail with three dedicated block trains with ports such as Liverpool, Thamesport, Rotterdam, Antwerp and Montoir.

The shipping line is continuously exploring ways to further optimize services to its valued customers, fostering sustainability, and delivering superior customer experiences via agile, short, and modern communication lines.

KEY NUMBERS

Estimated Jan 2024



K 400 employees

heritage.



also has branches in Felixstowe. Hamburg, Antwerp,

Barcelona, Nairobi, Mombasa, and Kampala, as well as

Northwestern Europe, including the United Kingdom.

with highly frequent, environmentally friendly container

shipping solutions. The offerings mainly concentrate on

Belgium, Germany, the Netherlands, the United Kingdom,

Portugal, Spain (incl. Canary Islands), Morocco, Egypt,

As true specialists in its geographical areas combined with a personal approach, WEC Lines understands customers'

needs and values direct contacts. WEC Lines is a small- to

medium-sized shipping line, easy to do business with, and

keeping up with modern times whilst respecting its

Kenya, Djibouti, and Uganda.

PERSONAL APPROACH

ioint ventures in Lisbon. Casablanca, and Cairo.

rimorchiatori.com

Towage is an essential infrastructure service in increasingly saturated harbours, vital for port operations, facilitating timeliness and mitigating the risk of incidents. Rimorchiatori Mediterranei (RM) is a leading worldwide harbour towage operator that joined the MSC Group in May 2023.

Founded in Italy in 1922, RM is the biggest operator in Italy and over the past ten years, it has broadened its scope to become number one in the Mediterranean Sea and built a footprint in three continents, namely Europe, South America and Asia. RM operates across over 30 ports and has developed reliable long-term partnerships with maritime authorities offering a unique expertise with

65K+

tug moves

per year

harbour and terminal towage essential services (i.e. the safe berthing, departure and maneuvering of ships in ports). In addition, RM offers offshore services as well as open sea salvage and special operations.

RM has grown over the years to become a partner of choice for ports, and global shipping liners. RM keeps investing in its fleet, adopting the latest market standards and technologies to reduce its environmental impact.

Thanks to MSC, RM renews its ambition to be a leading global harbour towage operator.

KEY NUMBERS

Estimated Jan 2024

operating units

168 modern fleet

3

presence across three continents: Europe, South America and Asia



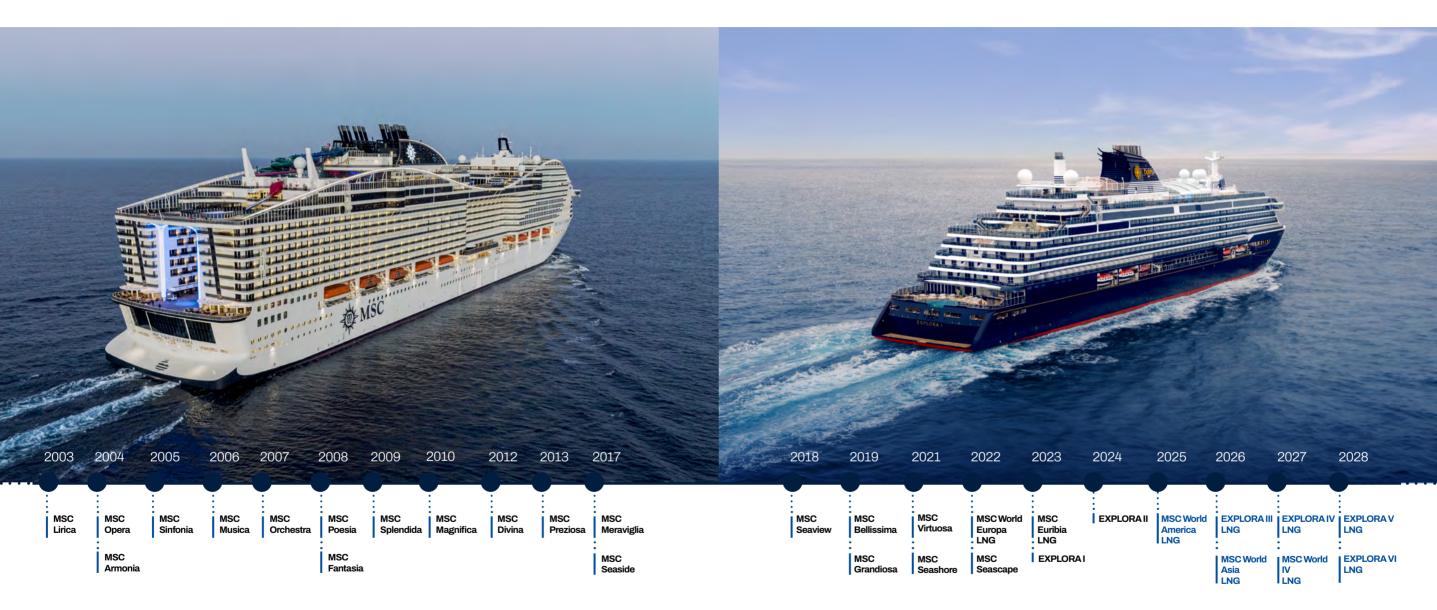




RIMORCHIATORI MEDITERRANEI

PASSENGER DIVISION

The Cruise Division of MSC Group is headquartered in Geneva, Switzerland, and has two distinct brands within its structure - contemporary and luxury: MSC Cruises and Explora Journeys.



MSC CRUISES

msccruises.com

The contemporary brand MSC Cruises is the world's third can enjoy every moment of their holiday - wherever that largest cruise brand as well as the market leader in might be in the world - in total safety and comfort. Europe, South America, the Middle East and Southern Africa and has a strong presence in the Caribbean, North Together with multicultural travellers from across the world, America and Asia.

MSC Cruises' holiday experience has been devised to beyond their holiday. deliver a flawless, premium-quality service so our guests

our guests can discover new treasures; sights, sounds, flavours, cultures and friends that they will remember well

KEY NUMBERS

Estimated Jan 2024

25	32.5K	185	
vessels by end of 2027	employees on board and	nationalities welcomed	
	ashore in 2023	on board	

4.1M guests welcomed on board (in 2023)



41

A JOURNEY OF DISCOVERY

EXPLORING THE WORLD'S MOST ATTRACTIVE DESTINATIONS

With an array of 340 exciting itineraries all over the world in 2023, MSC Cruises carefully crafts each itinerary to showcase the best of the region and offer the ultimate holiday experiences. Holidaymakers can choose among five continents, four seasons, and a rich selection of cities, beaches, nature reserves, cultures and landmarks.

The Company offers an incredible choice of destinations in the Mediterranean, Northern Europe as well as the Caribbean, South America, southern Africa, the Gulf and Asia.

MSC Cruises provides exclusive access to some of the most beautiful and remote beach destinations in the world, and the possibility to discover pristine islands such as Ocean Cay MSC Marine Reserve in The Bahamas, a former industrial site that MSC Cruises has restored in partnership with environmental experts, marine scientists, the Bahamian Environmental Agency and others. Ocean Cay features uninterrupted sweeping views of crystal blue waters and over two miles of stunning beachfront spread across eight world-class beaches, allowing guests to connect with the natural environment and its beauty, feel the warmth, fun and hospitality of the Bahamian spirit and immerse themselves in an ecologically intelligent atmosphere.

KEY NUMBERS

102 countries visited by MSC Cruises 340 itineraries offered worldwide

A WORLD OF PRIVACY



MSC YACHT CLUB

Experience the finesse of luxury cruises with MSC Yacht Club, an exclusive haven of refined indulgence.

Surround yourself in unparalleled comfort and personalized service as you embark on an astounding voyage aboard our finest ships.

Discover a world where privacy meets luxury, where every detail is meticulously crafted to exceed your highest expectations.

Savour the sophistication and elegance of luxury cruises from the very first step onboard.

Our dedicated staff will cater to your every need, ensuring that your journey is nothing but sensational.



WORLD FIRST NET-ZERO GHG EMISSIONS CRUISE

MSC Euribia - the newest LNG-powered vessel of the Cruise Division - achieved the world's first net-zero greenhouse gas (GHG) emissions cruise ship voyage, marking a paradigm shift for cruising. It proves that net-zero emissions cruising is already possible today if alternative fuels are available, significantly ahead of the 2050 target for the industry. MSC Euribia achieved this milestone by utilising bio-LNG as fuel by applying mass balance.

MSC Euribia's pioneering net-zero GHG emissions voyage was recently recognized within the cruise industry when it was awarded the accolade of 'Sustainability Initiative of the Year 2023'.*

*Seatrade Cruise Awards 2023, announced on 6 September in Hamburg, Germany.



EXPLORA JOURNEYS

explorajourneys.com

DISCOVER THE OCEAN STATE OF MIND

Explora Journeys is the new luxury lifestyle travel brand launched by the MSC Group with the ambition of reinventing the luxury cruise category for a new generation of discerning, cosmopolitan travellers.

Explora Journeys represents the summation of a long-held dream of the Aponte Vago family to redefine the luxury ocean experience and create a category of its own.

Instead of cruises, Explora Journeys is creating journeys – of the mind and across the oceans of the world – restoring life's essential balance with a combination of discovery, curiosity and appreciation for wellbeing.

The concept: vibrant, cosmopolitan, relaxed European luxury at sea, visiting places on and off the beaten track.

On board: spaces that offer guests relaxed luxury, creating a home at sea. Restoring life's essential balance with a combination of discovery and appreciation for wellbeing and nature. This is what our new discerning travellers have asked for and this is what they will enjoy on Explora Journeys.

At the heart of the MSC Group is a passion for the seas, oceans and waters that sustain our planet. This has carried through generations of the Aponte family and will do so into the future. It is why the ocean will always remain at the forefront of the Explora Journeys experience. It connects you with yourself, people and the places around you creating an emotional connection that is powerful, transformative, yet universal.

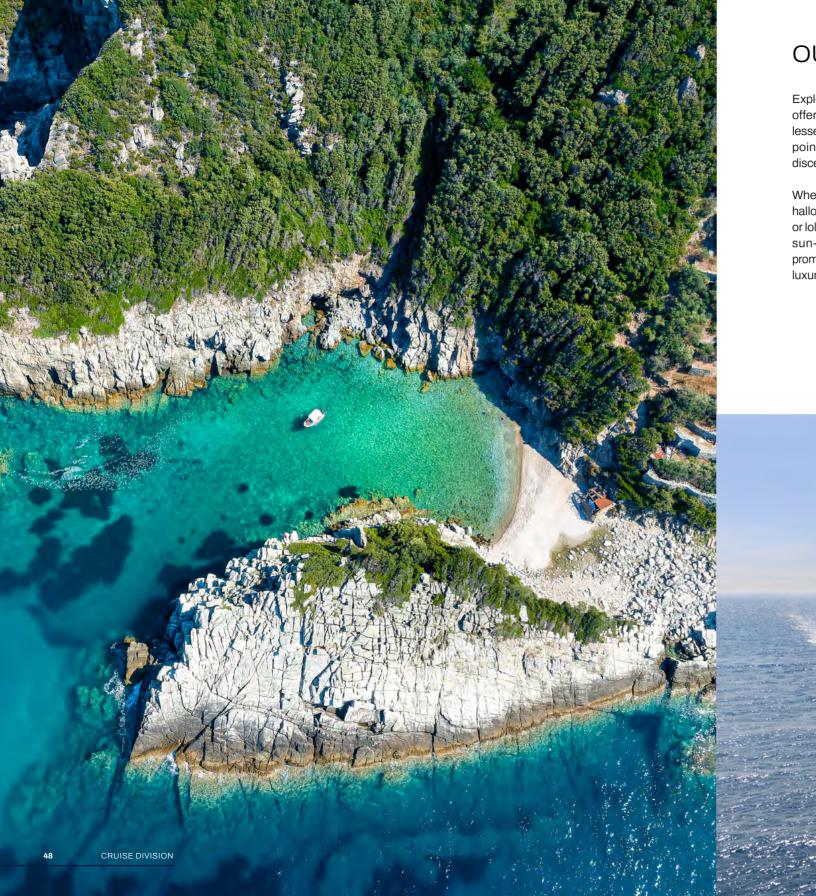
WE CALL IT THE OCEAN STATE OF MIND

All that we do is designed to offer refined yet effortless luxury, with the opportunity for exploration and transformation of the inner and outer self, resulting in a state that is uniquely rewarding — physically, intellectually and spiritually.

"With over 300 years of seafaring EXPERIENCE and a PASSION and RESPECT for the oceans guiding all that we do, we believe that Explora Journeys can prove to be truly TRANSFORMATIVE, offering our guests a chance to experience an Ocean State of Mind." Pierfrancesco Vago Executive Chairman of the MSC Group's Gruise Division

CRUISE DIVISION

INTRODUCTION TO THE MSC GROUP



OUR DESTINATIONS

Explora Journeys is creating a collection of journeys that offer the perfect blend of celebrated destinations and lesser-travelled spots, both seen from a new and original discerning travellers.

Whether that's treading the cobbled streets of Europe's hallowed capitals, savouring French chic in Saint Barths, or lolling beneath Hawaiian waterfalls and soaking up the sun-kissed shores of Colombia, Explora Journeys promises exclusive access that goes far beyond the classic luxury cruise experience.

EXPLORA I and EXPLORA II will navigate the azure wonders of the Mediterranean, where ancient history meets vibrant cultures, the Caribbean's turquoise expanse, point of view that will inspire and excite our curious, where each island offers a unique rhythm of life, as well as the Red Sea and Arabian Peninsula, where mystique and modernity blend, unveiling bustling souks, desert oases, and breathtaking corals.

INTRODUCTION TO THE MSC GROUP

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THE PERFECT GUEST EXPERIENCE

A SUBLIME HOME AT SEA

Drawing on the expertise of the world's foremost superyacht architects and designed in collaboration with leading Italian and European lighting specialists and furniture makers, the 461 spacious and sophisticated Ocean Suites,

Penthouses and Residences on board EXPLORA I – offer home-like comfort — each one created to bring guests closer to the ocean itself, with floor-to-ceiling windows and spacious private sun terraces.

French-influenced fare at Fil Rouge; from the European

take on a high-end steakhouse at Marble & Co. Grill to

Med Yacht Club's food infused with tastes and textures of

Guests will also be able to enjoy a truly one-of-a-kind

culinary experience at Anthology that acts as a culinary

stage for world-renowned guest chefs to curate menus

showcasing global cuisines and specially curated wine

Italy, Spain, Greece, France and North Africa.

Taking pride in being the perfect hosts, Explora Journeys has created a service style that epitomizes a sense of effortless luxury, delivered by a passionate and culturally intelligent team. This – in combination with an industry-leading host-to-guest ratio of 1 to 1.25 – allows guests to truly relax and be themselves.

pairings.

CULINARY AND BEVERAGE PHILOSOPHY

Taking influences from across the globe, the cuisine aboard Explora Journeys brings personality, sophistication and a dash of soul to dining at sea – whether enjoyed in one of the elegant restaurants, by the pool or on a private terrace.

EXPLORA I showcases six vibrant restaurants, 12 elegant bars and lounges, in-suite dining and a chef's kitchen, where guests can discover and enjoy exceptional cooking from around the world.

Each journey is inclusive of nearly all dining onboard, from Sakura's fine Pan-Asian cuisine to the sophisticated,

OCEAN WELLNESS

Ocean Wellness is a series of experiences inspired by the oceans' natural forces, where our guests can embark on personal journeys of inner discovery and rejuvenation.

The sensory wellness journey includes:

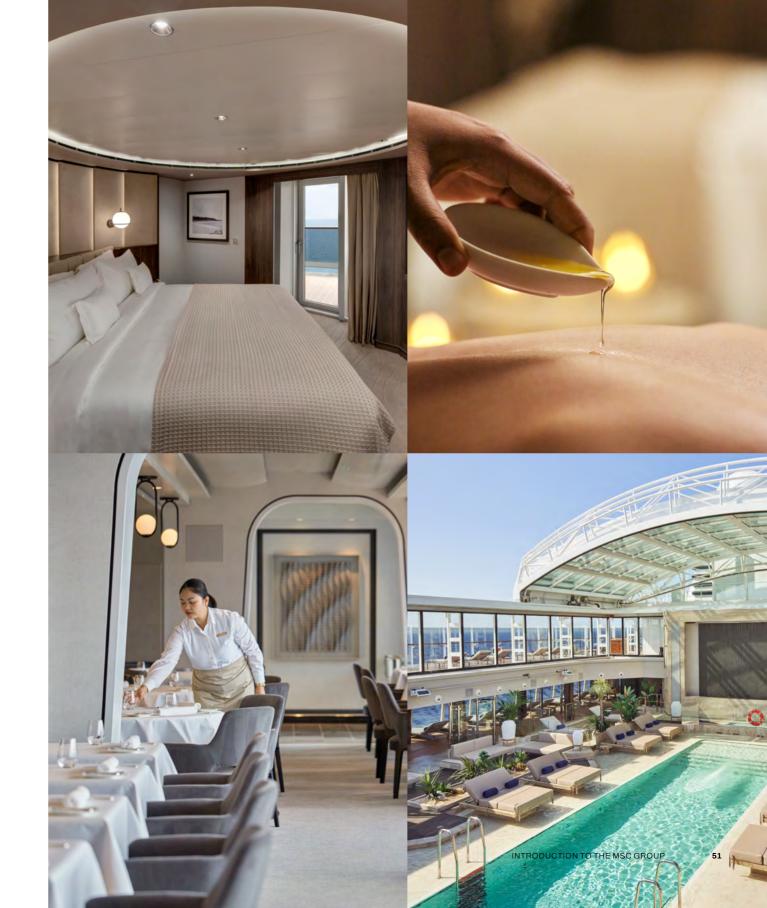
• The Spa – a 700+ sq m space featuring a salt cave, hydrotherapy pool, sauna, steam room and other facilities as well as highly-specialized treatments created with our partners Dr Levy Switzerland, Aromatherapy Associates and The|Tides Wellness in one of eleven single and double treatment rooms

 Fitness Centre and Fitness Studio with the latest highperformance Technogym equipment (Technogym Cases and Benches are available for use in-suite) and Pilates Reformers, reflecting an au courant approach to exercise. For those looking to harness the ocean's energy, the Open Air Fitness allows guests to train whilst enjoying the sea breeze.

AN OUTDOOR EXPERIENCE CONNECTING GUESTS TO THE OCEAN

Generous outdoor decks – offering more than 6,200 sqm (66,736 sq ft) of spectacular sea views – combined with numerous indoor and outdoor whirlpools on the ship's promenade deck for an experience inspired by seas and oceans.

- three heated outdoor pools, including one adults-only64 private cabanas
- one heated indoor pool with retractable glass roof, largest and only in category at 1,200 sqm (12,917 sq ft)
- five indoor and outdoor whirlpools
- several poolside and outdoor bars and lounges



Established in 1992, and today part of the MSC Group, GNV is one of the main Italian shipping companies operating in the field of passengers and freight sea transport: with a fleet of 28 ships, the Company operates 31 major routes in the Mediterranean Sea, to/from Italy (Sardinia and Sicily), Spain, France, Albania, Tunisia, Morocco and Malta.

Destinations include: Genoa, Civitavecchia, Naples, Palermo, Termini Imerese, Olbia, Porto Torres, Barcelona, Valencia, Palma de Mallorca, Ibiza, Formentera, Almeria, Tunis, Tangier, Nador, Sète, Bari, Durrës and Malta.

KEY NUMBERS

Estimated Jan 2024



31 major routes

21 prime countries destinations

Balearics.

The Company constantly invests in terms of services

improvement and optimization of the route network: in

2021 GNV announced a new seasonal line in Sardinia

(Civitavecchia-Olbia), and five new connections in the

The GNV fleet increased by four new ships in 2021:

among those, the newbuilt unit GNV BRIDGE - a

ro-pax unit with 2,564 lane metres and 1,000 pax capacity

- was delivered in June 2021. GNV Polaris, the first of

four new ferries ordered by the MSC Group, is currently

under construction and will be delivered end 2024.



SNAV

snav.it

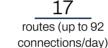
SNAV is an Italian company which operates ferry The SNAV fleet consists of high-speed vessels, hydrofoils, services in Italy and Croatia. The company includes a number of high-speed modern crafts, creating fast attractive route options within Italy, in the Gulf of Naples (Capri, Ischia, Procida, Castellammare and Sorrento), Aeolian Islands (Stromboli, Panarea, Salina, Lipari and Vulcano) and Pontine Islands (Ponza and Ventotene).

cruise ferry

and catamarans. Two new eco-sustainable HSC passenger fast ferries are under construction. First-class operational staff ensures our customers have the very best experience.

KEY NUMBERS Estimated Jan 2024

25 fast ferries



passengers in 2023

4.5M





THE FIRST ITALIAN PRIVATE OPERATOR ON THE HIGH-SPEED RAIL NETWORK.

HIGH-SPEED TRAIN FLEET

COMMITTED TO INCLUSIVITY

traveller and employee safety.

AND SERVICES

Italo is also committed to ensuring an inclusive working

environment. In 2022 the company achieved first place

among national transport companies in the Financial

Times' Diversity and Inclusion Survey (with 50% of

posts held by women, even in roles traditionally held by

men). Ranking best-in-class for safety since 2015. Italo

installed two defibrillators on every train in the fleet, and

on-board staff are trained in first-aid response. In a world-

first initiative towards health and well-being, in 2021 Italo became the first railway operator to install HEPA

air filters, demonstrating a 50 million euro investment in

Italo offers a variety of tailored services and on-board

entertainment experiences aimed at different traveller

needs. Trains are equipped with three distinct travel

environments: Smart offers great quality at competitive

prices; Prima Business offers indulgent comfort and

attentive services, ideal for travellers prioritizing relaxation

and care. Executive Club elevates the travel experience

with a more exclusive ambience and bespoke services, perfect for discerning clients accustomed to luxury. Italo

guarantees complimentary WI-FI access on board to all

passengers. Through the Italo Live portal, passengers

can enjoy a range of complimentary entertainment

options including movies, newspapers, digital books,

music and games. For added convenience, the Cinema

carriage features a selection of the best movies of the

month for passengers to enjoy during their journey.

A FULL RANGE OF ON-BOARD COMFORTS

The Italo fleet comprises 25 cutting-edge AGV 575 trains and 26 Italo EVO trains. Both trains can travel at very high speeds, with the AGV 575 travelling up to 300 km/h and the EVO reaching a maximum speed of 250 km/h. All trains comply with the latest safety standard requirements. The Italo network connects 62 stations and 59 cities with 51 trains in a total of 118 daily trips: this broad coverage efficiently connects major Italian destinations from North to South.

A MODERN, REGULAR BUS FLEET

In May 2023, Italo enhanced its portfolio and acquired Itabus, a private long-distance coach company. Itabus offers intermodal services, including train and bus connections that link large cities, small towns and infrastructure hubs across Italy. With a fleet of 100 latestgeneration MAN vehicles, Itabus provides integrated mobility services, offering 2,200 daily connections and 500 daily departures from more than 85 Italian cities. The Itabus fleet offers a superior quality service with doubledecker buses (74 seats each) and two travel styles (Comfort+ or Top) and vehicles equipped with free 4G or 5G WI-FI, toilets, and on-board vending machines.

SUSTAINABLE FOCUS

Since its foundation, Italo has made sustainability a core operating principle. The company has a strong innovative spirit and is known for its environmentally-friendly transportation; the trains are currently built with 98% recyclable materials. Italo also actively works to manage resources based on a circular economy approach.

KEY NUMBERS

Estimated Jan 2024



AGV 575 trains

26 Italo EVO trains

118

services

per day

100 buses

1.5K emplovees



20

OTHER ENTITIES MEDICLINIC GROUP

mediclinic.com

In May 2023, MSC completed the acquisition of the international private healthcare services group, Mediclinic International plc (now Mediclinic Group), as part of a consortium alongside Remgro Ltd.

Established in South Africa in 1983, Mediclinic has divisions in Switzerland, Southern Africa (South Africa

KEY NUMBERS

Estimated March 2024

74	5	6	11.7K
hospitals	subacute hospitals	mental health facilities	beds
20	28	37K	
day case clinics	outpatient clinics	employees	



Mediclinic Dubai Hills Mall, United Arab Emirates.

and Namibia) and the Middle East. It aims to offer a wide range of services from experts in different fields of

healthcare, covering all stages of care, so that the Group

can earn the trust and respect of its clients, doctors, funders and healthcare regulators in every market it



operates in.



MEDICLINIC OPERATIONS

SWITZERLAND

Hirslanden, the largest private healthcare provider in Switzerland, is recognized for clinical excellence and outstanding client experience. hirslanden.ch

SOUTH AFRICA AND NAMIBIA

Mediclinic Southern Africa, one of the three largest private healthcare providers in the region, boasts highly specialized acute care infrastructure and has a well-established focus on offering value to all its partners and clients.

mediclinic.co.za

THE MIDDLE EAST

Mediclinic Middle East is established as a leading healthcare provider in the United Arab Emirates ('UAE') with a trusted brand and strong reputation in this developing region, offering clinical care of internationally recognized standards. **mediclinic.ae**

THE UK

Mediclinic has a 29.7% stake in Spire Healthcare Group, a leading independent hospital group with 39 hospitals and 33 clinics, medical centres and consulting rooms. **spirehealthcare.com**

MSC FOUNDATION

mscfoundation.org

The MSC Foundation is a non-profit organization that was established in 2018 to implement the MSC Group's marine conservation, humanitarian and sustainable development commitments worldwide.

Leveraging MSC's global reach and unique knowledge of the sea, we work to protect and nurture our blue planet, its peoples and our shared heritage.

The MSC Foundation is family-led and reflects the vision and values of its founders.

KEY NUMBERS Total impact until December 2023

2.2 M⁺ lives

changed





56 programmes and projects



beneficiar_\ organizations



reached





MSCFOUNDATION Ŵ

"We all have the duty to leave a better world for future generations."

Captain Gianluigi Aponte Chair of the Board

OUR VISION

"TO RESTORE THE CRITICAL BALANCE BETWEEN PEOPLE AND NATURE WITHIN A GENERATION"

OUR FOCUS AREAS





OUR MISSION

"TO UTILIZE MSC'S GLOBAL REACH AND UNIQUE

KNOWLEDGE OF THE SEA TO TAKE IMMEDIATE ACTION THAT CONTRIBUTES TO PROTECTING AND NURTURING THE BLUE PLANET AND ITS PEOPLE"



ENVIRONMENTAL CONSERVATION

COMMUNITY SUPPORT

EDUCATION



59

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INTRODUCTION TO THE MSC GROUP



MAIN PROGRAMMES AND INITIATIVES AROUND THE WORLD

We work to achieve our vision both independently and with trusted partners, selected for their expertise, solid reputation, and strong innovative vision or track record for effective action.

PLASTIC WASTE GOES TO SCHOOL COTE D'IVOIRE PARTNER: UNICEF

THE SHIPS OF HOPE

- 11 A

AFRICA

PARTNER: MERCY SHIPS

Since 2011. MSC has provided Mercy Ships with container shipping, maritime expertise and logistics support, enabling it to concentrate on delivering free healthcare and training. This partnership has facilitated 31,768 surgeries, 240,771 dental procedures and medical care for 31,979 patients. Building on this solid foundation, MSC is now co-financing the construction of a state-of-the-art new vessel, deepening our commitment to medical aid in Africa.

(F)

TEACHING CARE OF THE SEAS

access education.

ITALY, SPAIN, PORTUGAL, GREECE PARTNER: MAREVIVO

The MSC Foundation works with the Italian marine conservation organization Marevivo to provide youth education in the Mediterranean that has reached more than 7,316 island school children (Guardian Dolphins) and 4,297 Italian nautical institute secondary school students (Nauticinblu). Nauticinblu continues to grow internationally and is now delivering courses in Spain, Portugal, and Greece. In addition, 600,000 young people on MSC Cruises voyages engage in our onboard edutainment activities worldwide every year.

One of the MSC Foundation's longest partnerships is with UNICEF, generously supported by MSC Cruises' guests,

who have donated \$14 million over the years. These funds

have helped save 115,668 African children from severe

acute malnutrition. An innovative programme launched in

Côte d'Ivoire in 2019 has recycled 616,000 tonnes of

plastic waste into bricks and used them to build 112 modern

classrooms, enabling an additional 5,600 children to

SUPER CORAL PROGRAMME <u>а</u> п OCEAN CAY. THE BAHAMAS

The MSC Foundation is working with a panel of internationally-renowned scientists and conservation experts to protect, restore and nurture 64 square miles of marine waters and ecosystems around Ocean Cay island in the Bahamas. Here, the Super Coral Programme is pioneering new coral reef conservation and restoration techniques to mitigate the impacts of climate change and sharing them worldwide. It will soon be supported in this work by the Marine Conservation Centre currently under construction.

Ö ® M HUMANITARIAN RELIEF WORLDWIDE

The MSC Foundation mobilizes substantial resources and donations to provide prompt humanitarian support in crises thanks to MSC's global reach and networks. It joins forces with key operational partners to facilitate transportation, and sometimes to directly provide food, non-food, and medical supplies that are essential for the survival and recovery of impacted communities. Recent examples of people reached include those at risk of contracting COVID-19 in more than 20 countries, people affected by Hurricane Dorian in the Bahamas, refugees and internally displaced persons from the war in Ukraine. and earthquake survivors in Türkiye and Syria.

CORAL BIODIVERSITY ASSESSMENT WORLDWIDE

PARTNER: IUCN

The MSC Foundation has partnered with the International Union for Conservation of Nature (IUCN) to collect data, complete Red List coral species assessments, develop networks and provide crucial information on the distribution and status of coral reefs worldwide.



OUR HISTORY OUR PEOPLE OUR FAMILY



CONTACTS

For further information about the MSC Group, please feel free to contact us: **media@msc.com**

MSC Mediterranean Shipping Company

12-14, Chemin Rieu 1208 Geneva, Switzerland

msc.com



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